

**NATIONAL PROVIDENT FUND AMENDMENT  
BILL 2015**

**SAMOA**

Explanatory Memorandum

**Introduction**

The Bill seeks to amend the National Provident Fund Act 1972 (Principal Act) by progressively increasing the minimum employer and employee contribution rates within a period of two (2) years. The purpose of the amendment is to assist in growing contribution balances for members, which would in turn mean more funds available to members or fund a life pension at retirement.

**Clauses:**

- Clause 1:** - states that, when enacted, the Bill will be called the National Provident Fund Amendment Act 2015 (the Act), and will commence on specified dates.
- Clause 2:** - amends the Principal Act as set out in the Schedule of the Act.
- Schedule:** - sets out the amendments to sections 22, 26 and 65 of the Principal Act.



(Hon TUILAEPA Fatialofa Lupesoliai Aiono  
Neioti Sailele Malielegaoi)

**PRIME MINISTER AND MINISTER RESPONSIBLE  
FOR THE SAMOA NATIONAL PROVIDENT FUND**

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Arrangement of Provisions

- |                                 |                                    |
|---------------------------------|------------------------------------|
| 1. Short title and commencement | 2. Amendments to the Principal Act |
|                                 | Schedule                           |

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**2015, No**

**A BILL INTITULED**

**AN ACT to amend the National Provident Fund Act 1972 (Principal Act).**

**BE IT ENACTED** by the Legislative Assembly of Samoa in Parliament assembled as follows:

**1. Short title and commencement-**(1) This Act may be cited as the National Provident Fund Amendment Act 2015.

(2) This Act commences as follows:

- (a) column (2) of the Schedule commences on 1 July 2015 and expires on 1 July 2016; and
- (b) column (3) of the Schedule commences on 1 July 2016.

**2. Amendments to the Principal Act** - The Principal Act is amended as set out in the Schedule of this Act.

**SCHEDULE**  
**(Sections 1 and 2)**

<u>Column (1)</u>	<u>Column (2)</u>	<u>Column (3)</u>
Sections	Amendments on 1 July 2015	Amendments on 1 July 2016
22(1)	delete "10" and substitute "12"	delete "12" and substitute "14"
22(2)	delete "5" and substitute "6"	Delete "6" and substitute "7"
22(6)	Delete "10" and substitute "12"	Delete "12" and substitute "14"
22(7)	Delete "10" and substitute "12" wherever it appears	Delete "12" and substitute "14" wherever it appears
26	Delete "5" and substitute "6"	Delete "6" and substitute "7"
65(2)	Delete "10%" and substitute "12%"	Delete "12%" and substitute "14%"
65(3)	Delete "5%" and substitute "6%"	Delete "6%" and substitute "7%"

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