

# TAX INFORMATION EXCHANGE AMENDMENT BILL 2019

## SAMOA

### Explanatory Memorandum

#### **Introduction:**

The Bill seeks to amend the Tax Information Exchange Act 2012 (“principal Act”). The objective of the Bill is to incorporate into the principal Act the list of foreign governments that Samoa has entered into an agreement with in relation to the exchange of information regarding tax matters and related purposes.

#### **Clauses:**

- Clause 1:** - states that, when enacted, the Bill will be called the Tax Information Exchange Amendment Act 2019 (“Act”), and will commence on the date of its assent by the Head of State.
- Clause 2:** - amends Schedule 1 of the principal Act to insert the tax information exchange agreement between Samoa and Republic of Korea and double taxation agreement between Samoa and New Zealand.

- Clause 3:** - provides for the saving provision to validate any arrangements made between the Ministry and countries under items 17 and 18 of Schedule 1 of the principal Act before the commencement of this Act.



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(Hon TIALAVEA Fea Leniu Tionisio Hunt)  
**MINISTER FOR REVENUE**

**TAX INFORMATION EXCHANGE AMENDMENT BILL 2019**

**SAMOA**

**Arrangement of Provisions**

1. Short title and commencement
2. Schedule 1 amended
3. Saving

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**2019, No.**

**A BILL INTITULED**

**AN ACT to amend the Tax Information Exchange Act 2012 (“principal Act”).**

**BE IT ENACTED** by the Legislative Assembly of Samoa in Parliament assembled as follows:

**1. Short title and commencement:**

This Act may be cited as the Tax Information Exchange Amendment Act 2019 and commences on the date of assent by the Head of State.

**2. Schedule 1 amended:**

After item 16 of Schedule 1 of the principal Act insert new items:

“17.	Republic of Korea	15 May 2015
18.	New Zealand (Double Taxation Agreement)	8 July 2015.”.

**3. Saving:**

Any arrangement made between the Ministry and countries listed under items 17 and 18 of Schedule 1 from the date of execution of each agreement is validated as if it were made under this Act.

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